

CITY OF REDMOND, WASHINGTON

ORDINANCE NO. 629

AN ORDINANCE, determining and fixing the amount of ad valorem taxes to be levied within the City of Redmond for the year 1974 for general and excess levy taxation purposes.

WHEREAS, the City of Redmond is authorized and empowered by law to levy ad valorem taxes for general taxation purposes at a rate not to exceed 7-1/2 mills, except where the city has a paid fire department in which case the levy rate shall not exceed 8 mills, and the City Council is also required to set and establish the tax levy rate for voted excess levies for general obligation bond issues outstanding; and

WHEREAS, the Mayor and City Council have considered in detail the total anticipated financial requirements for the City of Redmond for the calendar year 1974 (which is also the fiscal year), the anticipated revenue from all sources, and have determined the amount to be raised by ad valorem taxes to require a tax levy rate of the full 8 mills authorized by law, besides the amount required for voted excess levies; Now, Therefore,

THE CITY COUNCIL OF THE CITY OF REDMOND DO ORDAIN AS FOLLOWS:

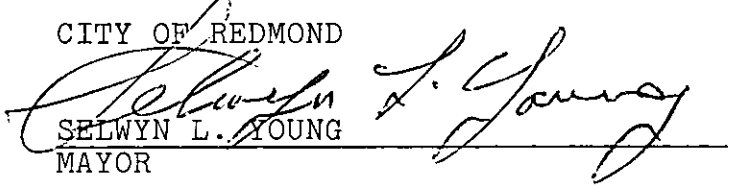
Section 1. Taxes levied for 1974. There is hereby levied upon all taxable property, both real and personal, within the City of Redmond, King County, Washington, for general taxation purposes and voted excess levies for general obligation bond issues, an ad valorem tax levy for the year 1974, as follows:

General Tax Levy			<u>8.0</u>	mills
Excess Tax Levy:	Redmond Limits 1	\$	<u>78,150.<sup>00</sup></u>	
	Redmond Limits 3	\$	<u>3,469.<sup>00</sup></u>	

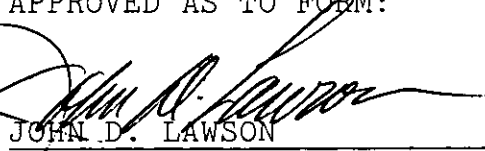
Provided, that the application of the general millage levy shall be consistent with and not result in an increase in tax revenues in excess of the limitation imposed by RCW 84.55.010.

Section 2. Effective date. This ordinance shall take effect and be in force five (5) days after the date of its publication in the manner provided by law.

PASSED by the Council of the City of Redmond, Washington, at a regular meeting thereof, and APPROVED by the Mayor this 20 day of November, 1973.

CITY OF REDMOND  
  
SELWYN L. YOUNG  
MAYOR

ATTEST:  
  
ELEANOR J. HAYDEN  
CITY CLERK

APPROVED AS TO FORM:  
  
JOHN D. LAWSON  
CITY ATTORNEY

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